

D.Co = 24-25  
 TI = 80 lakh  
 Rate x 25% ←

Tax = 20 lakh

+4% = 80,000

20.80k

7/10. 22-23  
 upto 400 Crores.

(iv) Foreign Co. TI = 60 lakh  
 22-23 TLo. = 200 Crores. Find tax lia.

F.Co. =  
 TI = 60 lakh  
 Rate x 35%

21 lakh

Cess x 4% = 84,000

Tax 21.84000

\* Surcharge [Tax on Tax / super rich Tax] (अतिरिक्त पर आता है)  
 (Notes Pg. 33)

Slab Rate of Indi/HUF/AOP/BOI/AJP

	<u>old Regime</u>	<u>New Regime</u>
upto 50 lakh	No surcharge	No surcharge
> 50 lakh upto 1 Crore	10%	10%
> 1 Crore upto 2 Crore	15%	15%
> 2 Crore upto 5 Crore	25%	25%
> 5 Crore	37%	25%

(TI को देखकर surcharge लगाता)

Eg ① TI = 60 lakh, Indi.  
New Regime.

60 lakh	$45 \times 30\% = 13500$
15 lakh	$32 \times 20\% = 60000$
12 lakh	$22 \times 15\% = 30000$
10 lakh	$32 \times 10\% = 30000$
7 lakh	$42 \times 5\% = 20000$
3 lakh	Nil
0	

(+) Surcharge: 10%  $\leftarrow$  149,000 14,90,000  
(1490000 x 10%)

Amt before cess 1639,000  
+ 4% Cess  
(1639000 x 4%) 65,560  
Final tax lia. 1704,560

② Indi, TI = 90 lakh, Tax lia,  $\rightarrow$  old Regime, Age 68 years.

+ Sur chng 10% 251,000  
+ 4% Cess  $\rightarrow$  2761,000  
110440  
Final tax lia 2871440

90 lakh	$80 \times 30\% = 240$
10 lakh	$52 \times 20\% = 12$
5 lakh	$22 \times 5\% = 10000$
3 lakh	Nil
	<u>2510,000</u>

③ Indi, Age 81 yrs, T.I = 7 Crores, NR.  
 Find Tax lia. old & New? → Net Matter.

old

0-2.5l - 0  
 2.5l x 5% = 12500  
 5l x 20% = 1L  
 6.90Cr x 30% = 20700000

Tax before surcharge	20812500
Add surcharge 37%	7700625
Amt before cess	<u>28513125</u>
+ 4% Cess	1140525
Final tax lia	<u>29653650</u>

New

20690000  
 + Surcharge 25% 5172500  
 Amt before Cess 25862500  
 + 4% 1034500  
 Final tax lia. 26897000

above 15lakh	6850000
15lakh	20550K
12lakh	60000
10lakh	30000
7lakh	30000
3lakh	20000
0	Nil
	<u>20690000</u>

### \* Surcharge

Slab Rate of Firm/LLP/Co-operative Society/Local authority.

upto 1 Crore  $\longrightarrow$  No surcharge  
> 1 Crore  $\longrightarrow$  12%

Slab Rate of Domestic Co. / Co-operative Society.

upto 1 Crore  $\longrightarrow$  No surcharge  
> 1 Crore upto Rs 10 Crore  $\longrightarrow$  7%  
> 10 Crore  $\longrightarrow$  12%

Foreign Co. of slab Rate

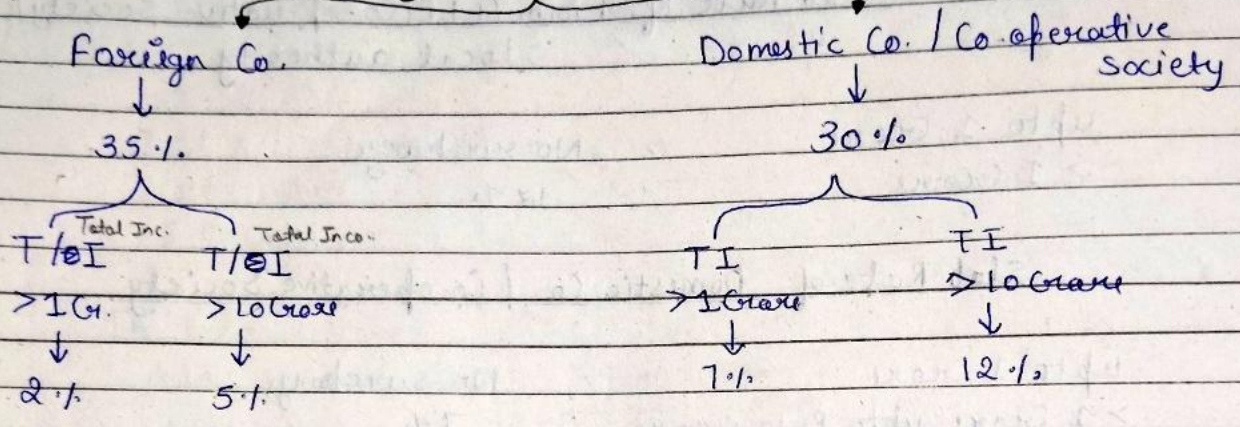
upto 1 Crore  $\longrightarrow$  No surcharge  
> 1 Crore upto 10 Crore  $\longrightarrow$  2%  
> 10 Crore  $\longrightarrow$  5%

### Example :-

	P. firm 95 lakh
	9500000
Tax Rate 30%	2850000
+ 4% Cess	1140000
	<u>2964000</u>

	P. firm 1.20 Crore
	1.20 crore
Tax rate 30%	= 3600000
Surcharge + @12%	432000
	<u>4032000</u>
+ 4% Cess	161280
	<u>4193280</u>

## Surcharge for Companies



Example :-

① Domestic Co., Total Income 67112964.

Round off u/s 288A = 67,11,260

$$6711260 \times 30\% = 2,01,33,888$$

+ Surcharge 70% = 14,09,372

215,43,260
86,17,30
22,40,4990
22,40,4990

+ 4% Cess